

Activate product code:	F275		F276	
Type:	Owner Occupier		Owner Occupier	
Purpose:	Purchase with full fees payable by the applicant		Remortgage with fees assisted package, product switch and additional borrowing	
Interest rate:	2.79%		2.79%	
Difference to follow on rate:	2.00%		2.00%	
APR:				
Period:	31 October 2018		31 October 2018	
No. of months (for Summit):	41		41	
Max. loan to value:	80%		80%	
Interest calculated:	Monthly		Monthly	
Follow on rate:	Monthly Standard variable rate, currently	4.79%	Monthly Standard variable rate, currently	4.79%
ERCs:	3% until 31 October 2016	31/10/2016	3% until 31 October 2016	31/10/2016
	2% until 31 October 2017	31/10/2017	2% until 31 October 2017	31/10/2017
	1% until 31 October 2018	31/10/2018	1% until 31 October 2018	31/10/2018
Processing fee:	Standard fee scale		Standard fee scale (valuation refunded on completion up to a maximum of £360 for remortgage)	
Completion fee:	£945		£945 for new business, £0 for product switch and additional borrowing	
Repayment method:	Repayment only		Repayment only	
Conditional insurances:	None		None	
Minimum loan:	£45,000		£45,000	
Maximum loan:	Usual limits apply		Usual limits apply	
Completion deadline:	02 November 2015		02 November 2015	
Cashback:	None		None	
Additional criteria:	For applications between 75% & 80% LTV applicants must be able to evidence 12 months repayment history, mortgage or rental.		For applications between 75% & 80% LTV applicants must be able to evidence 12 months repayment history, mortgage or rental.	
Distribution:	Direct (via New Business Team and online) Via an Intermediary		Direct (via New Business Team and online) Via an Intermediary	
Procuration fee:	0.35% (min. £157.50)		0.35% (min. £157.50)	